



December
2002

5654.0.40.001 Average Monthly Exchange Rates

EMBARGO: 11:30 AM (CANBERRA TIME) 8/1/2003

Average Monthly Exchange Rates

Cat. No. 5654.0.40.001

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(Source: Commonwealth Bank of Australia)

Average Monthly Exchange Rates: December 2002

Country	Currency	Bank buys* at -	Bank sells at -
		-----	-----
USA	\$A1 = US Dollars	0.5660	0.5592
UK	\$A1 = Pounds	0.3583	0.3506
EEC	\$A1 = EUROS	0.5608	0.5453
Austria	\$A1 = Austrian Schillin	n.a.	n.a.
Belgium	\$A1 = Belgian Franc	n.a.	n.a.
Canada	\$A1 = Canadian Dollars	0.8857	0.8643
China	\$A1 = Renminbi	n.a.	n.a.
Denmark	\$A1 = Kroner	4.1575	4.0473
Fiji	\$A1 = Fiji Dollars	n.a.	1.1493
Finland	\$A1 = Markka	n.a.	n.a.
France	\$A1 = French Franc	n.a.	n.a.
German	\$A1 = Deutschemarks	n.a.	n.a.
Greece	\$A1 = Drachmae	n.a.	n.a.
Hong Kong	\$A1 = HK Dollars	4.4564	4.3154
India	\$A1 = Rupees	27.1118	26.3346
Italy	\$A1 = Lire	n.a.	n.a.
Indonesia	\$A1 = Rupiah	n.a.	n.a.
Japan	\$A1 = Yen	69.3500	67.7625
Malaysia	\$A1 = Ringgits	n.a.	n.a.
Malta	\$A1 = Pounds	0.2338	0.2254
Netherlands	\$A1 = Florins	n.a.	n.a.
New Caledonia	\$A1 = Francs	66.2325	63.8175
New Zealand	\$A1 = NZ Dollars	1.1131	1.0935
Norway	\$A1 = Kroner	4.0838	3.9756
Pakistan	\$A1 = Rupees	n.a.	n.a.
PNG	\$A1 = Kina	n.a.	1.9432
Philippines	\$A1 = Pesos	n.a.	28.7664
Portugal	\$A1 = Escudos	n.a.	n.a.
Singapore	\$A1 = Singaporean Dollar	0.9951	0.9687
South Africa	\$A1 = Rand	5.1976	4.9251
Spain	\$A1 = Pesatas	n.a.	n.a.
Sri Lanka	\$A1 = Rupees	54.4250	50.9265
Sweden	\$A1 = Kronor	5.0891	4.9542
Switzerland	\$A1 = Swiss Francs	0.8214	0.7996
Thailand	\$A1 = Bahts	24.9255	22.8225

Value of Australian Dollar against Major Currencies at 7am (AEST) on the Final trading day of: December 2002

Country	Currency	Bank buys* at -	Bank sells at -
		-----	-----
USA	\$A1 = US Dollars	0.5680	0.5610
UK	\$A1 = Pounds	0.3549	0.3472
EEC	\$A1 = EUROS	0.5464	0.5311
Germany	\$A1 = Deutschemarks	n.a.	n.a.
Japan	\$A1 = Yen	67.5200	65.9600

* telegraphic transfer rate

n.a. not available



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ABOUT THE DATA SERVICE

This data service summarises the exchange rates of the Australian Dollar with approximately 35 other currencies for the month from daily data supplied by the Commonwealth Bank.

MAIN FINDINGS

In December 2002 the midpoint of the buying and selling rates of \$A1.00 was US Dollars 0.5626, up from 0.5616 during November 2002. At 7am AEST on the final trading day of December 2002 the midpoint of the buying and selling rates for \$A1.00 was US Dollars 0.5645, up from 0.5608 at the end of November 2002.

CHANGES TO SCOPE AND COVERAGE

European Single Currency

A single currency (the Euro) was adopted in many EU countries from 1 January 2002. The Commonwealth Bank of Australia ceased quoting telegraphic transfer and selling rates after that date for the following currencies: Austrian Shillings, Belgian Franc, Finnish Markka, French Franc, German Deutschmarks, Greek Drachmae, Irish Pounds, Italian Lire, Netherlands Guilder, Portuguese Escudo and Spanish Pesetas.

Changes and Revisions this Issue

There were no changes or revisions this issue.

DATA AVAILABILITY

From July 1998 time series data has been delivered to clients from the ABSDB via AUSSTATS and Time Series Deliver, previously these files were delivered from INFOS. The change in source has resulted in changes to the available date range for some series.

Time series are available back to January 1966 for some exchange rates. We can produce on request calendar and financial year average exchange rate reports. In addition to the published exchange rates, there are also six unpublished exchange rates for the following six currencies: Irish Pounds (or Punt), Kuwaiti Dinars, Oman Rials, Saudi Riyals, Solomon Island Dollars, and Vanuatu Vatu. However the time series for these currencies only exists from May 2001.